

SPECIAL REVENUE FUNDS

The Special Revenue Funds are established to account for the proceeds of specific revenue sources (other than those accounted for in capital projects, proprietary and fiduciary funds) that are legally restricted to expenditures for specified purposes.

COMMUNITY DEVELOPMENT FUND

The Community Development Fund is established to account for projects that are financed primarily with Community Development Block Grant funds and Home funds that are used for revitalization of low and moderate income areas.

HOME PROGRAM GRANTS FUND

The HOME Programs Grants Fund is established to account for projects financed with HOME Program Grants funds that are to be used for revitalization of low and moderate income areas.

EMPLOYMENT AND TRAINING GRANTS FUND

The Employment and Training Grants Fund is established to account for various agreements, related to improving employment opportunities for underemployed and unemployed individuals. The Fund has been used to account for agreements under the Work Force Investment Act and the Job Training Partnership Act between the N. C. Department of Economic and Community Development, the Division of Employment and Training, and the City.

FEMA GRANTS FUND

The FEMA Grants Fund is established to account for activities related to natural disasters to which federal, state and other aid is contributed.

PUBLIC SAFETY GRANTS FUND

The Public Safety Grants Fund is established to account for various agreements to be used exclusively for law enforcement purposes to which federal, state and other aid is contributed.

DOWNTOWN REVITALIZATION FUND

This fund is established to account for all activities related to specific downtown revitalization projects.

OTHER GRANTS FUND

The Other Grants Fund is established to account for miscellaneous activities for which federal, state and other aid is received.